



# Kristu Jayanti College

**AUTONOMOUS**

**Bengaluru**

Reaccredited 'A' Grade by NAAC | Affiliated to Bangalore University

# ARTHAVISTA



## SCHOOL OF ECONOMICS

Kristu Jayanti College Autonomous  
Bengaluru



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## STRENGTHENING THE CORE



**Rev. Fr. Josekutty P.D**  
(Principal)

It gives me great happiness to write the prologue/message for the very first edition of the Newsletter of the Department of Economics- 'Arthavista'. At the outset, I would like to congratulate the editorial board for bringing out such a wonderful Newsletter.

The Department of Economics has grown in line with the College Mission of providing not only quality education but also nurturing values and civic responsibilities in students. This newsletter echoes its academic as well extra-curricular proficiency and achievements over the past year. I am glad to see the enthusiastic participation of students in the Department activities and the tireless efforts of teachers to empower students with knowledge as well as skills and character for future leadership roles. Wishing success in all endeavors of the department.

## PIONEERING PROGRESS



**Rev. Fr. Augustine George**  
(Vice Principal)

When we are curious and our curiosity leads us down new path, we start finding and opening new doors. New endeavors kindle the creativity and keep one motivated to quest for new opportunities. The Department of Economics, Kristu Jayanti College aims at developing the new vistas of learning by providing both formal and informal education environment through a variety of activities. ARTHAVISTA, the e-magazine by department of Economics brings the activities and achievements of the department. It captures the glimpse of all academic, curricular and co-curricular activities, initiatives and achievements. I wish this endeavor a great success and appreciate efforts of every creative mind behind it.



**Dr. Aloysius Edward J**  
**Dean, Department of Commerce &**  
**Management**

## NURTURING HOLISTIC EXCELLENCE

Department of Economics, Kristu Jayanti College nurtures the budding economists using holistic approach of imparting education through transformative and innovative ways that equips them to be able to analyze a situation in most logical way. It inculcates human values and professional ethics in the students to deliver significant economic and social impact. In order to make our students strong in terms of their foundation and application, Department of Economics regularly conducts co-curricular and extracurricular activities which encompass seminars, guest lectures, conference, fest and many more. ARTHAVISTA - the e-magazine gives the glimpse of the activities conducted by the Department of Economics. I wholeheartedly appreciate the efforts of the creative team and wish all the best for future endeavors.

## DEVELOPING ABILITIES, BUILDING DREAMS

Dear Readers,

I am extremely ecstatic to meet you through Arthavista.

The denizens of the Department of Economics at Kristu Jayanti College have excelled in every initiative undertaken and have stood together in facing the challenges of quality education; education that aims to make students passionately curious of things around for their holistic development. It's been a pleasure to be a part of a team that strives to usher in the best of growth in students, working simultaneously in creating memories that would be nostalgic enough to make them re-traverse the path once trodden long before, with pride, emotion and glamour. After all, their temple of learning was beautiful, their second home-a place where they had spent two meaningful years of their life.



**Dr. Neeta Dwivedi**  
**Coordinator &**  
**Professor, Department**  
**of Economics**

Pleasure and pride engulfs me to see the birth of the first Department e-magazine Arthavista, an honest portrait of the Department and its extended family. It presents a vista of beautiful moments showcasing the talents, achievements and leadership qualities of the students and contributions of the staff. In fact, it's a glimpse of the growth of the Department on many fronts, the unity in the Department and a reminder to hold hands to scale further heights. The first issue of this e-magazine has made an earnest attempt to bring about the various aspects of the Department to the eyes of the public in order to know the Department better. We intend to publish articles written by different stakeholders in future editions. I am sure that the Department will have an unstoppable growth in the years to come and serve many more in society. I extend my gratitude to the Management & Dean for giving support and encouragement in this endeavor. My heartfelt thanks go to all the staff and students of the Department for the hard work they have put in for Arthavista. I truly hope that the pages that follow will make an interesting read. Happy reading!

## SCHOOL OF ECONOMICS

Department of Economics provides wide opportunities to students to enhance their knowledge in many ways as to how societies, governments, businesses, households, and individuals allocate their scarce resources with the aim of reaching "the pareto optimality". The Department nurtures students with strong background in micro & macroeconomics theory, about international financial institutions, knowledge in various applied areas of economics, knowledge of relevant mathematical and statistical techniques, and expertise in the use of computers for the analysis of data as well as in the ability to use the analytical tools of economics in problem solving. The complementary study of econometrics, the primary quantitative method used in the discipline, enables students to become critical consumers of statistically based arguments about numerous public and private issues rather than passive recipients unable to sift through the statistics. The Department also enables students who can read competently as a law graduate, compute effectively as an accountant, and analyze data flawlessly as a statistician. Department of Economics offers BA (Economics, History and Political Science) and MA Economics.

### VISION

To be a value-driven School of Economics at the national and international level by creating technically sound, ethically strong and socially sensitive professionals, for the public and private sectors, through the delivery of the highest quality of instruction, research and extension.

### MISSION

- ✚ To provide a cordial and healthy study and work ambience for both students and faculty for holistic development.
- ✚ To apply knowledge in an interdisciplinary environment with consideration for economic aspects of nation building.
- ✚ To pursue applied research and disseminate knowledge to the society.
- ✚ To encourage a spirit of new venture creation by transferring skills to students through experts from the industry.
- ✚ To create professionals possessing integrity, character and concern for society.

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# NATIONAL CONFERENCE

## INDIAN ECONOMY TOWARDS INCLUSIVE GROWTH AND SUSTAINABLE DEVELOPMENT – EMERGING TRENDS, ISSUES AND CHALLENGES



The department of Economic organized their first national conference on 16<sup>th</sup> March. The inauguration session & keynote session titling Growth Inclusivity and Development: A Journey was by Prof. R S Deshpande. The 2<sup>nd</sup> session, Innovation towards Economic Development was taken over by the keynote speaker, Shri Murali Sundararajan and the 3<sup>rd</sup> session, Technological Innovations for Modern Economy and Society by Shri Rajarshi Banerjee. The Plenary Sessions were chaired by Dr. V. Krishnamoorthy, Assistant Professor of Management Studies, Korgu Engineering College, Prof. Dinu, Professor in VTU Bengaluru, Dr. Baba Gnankumar, Professor in School of Management and Dr. G. Bala Senthilkumar, Professor in School of Management. Prof. Ramachandra Gowda, Registrar of Bengaluru Central University was the chief guest for the valedictory session. He stated the importance of Inclusive growth during Economic reform Period and highlighted tremendous changes in the GDP during reformation period and discussed about Government strategy towards inclusive growth and sustainable Development.



# WORKSHOPS

## FOREX FOR YOU

On August 4, 2018 Department of Economics organized a workshop on foreign exchange reserves directed by the central institution of our country, The Reserve Bank of India. A team of ten officials from the Foreign Exchange Department made the workshop into an insightful and auspicious occasion. Shri. P. J Thomas the Regional Director of RBI, Bangalore graced the occasion as the Chief Guest in the inaugural function, while Shri. R Sudeep, General Manager, Foreign Exchange department, RBI, Bangalore was the guest of honor. The first session was taken by Ms. Rashmi. R. Menon, Asst. General Manager, on the topic "Functions of RBI". The second session was taken by Ms. Annie. M. Rajan, Asst Manager, on the topic "Forex Facilities" and the third session was by Mr. B. R. Devanandan, Manager, on the topic "Foreign Investment and Foreign Trade".



The Department of Economics, Kristu Jayanti College organized a two day national level workshop on "**APPLIED ECONOMETRICS**" on 28th and 29 September, 2018. Dr. T. Rajendra Prasad, Professor and Chairman, Department of Economics at Bangalore University was the chief guest who emphasized on the critical importance of statistics and econometrics in research and economics as a whole. The participants were provided with hands on experience on operating an open source statistical package for econometrics named GRETL by Dr. Nelson Michael and Dr. Jyothi Manoj (Professor and resource person).





# VICHAARMANTHAN



Vicharmanthan is an interactive program for students where they are exposed to Indian and Global visionaries. The 34th edition of Vicharmanthan conducted by the department of economics was one such opportunity. The program was conducted 31st August 2017, in Kristu Jayanti College. The chief guest for the programme was Shri R.S. Gandhi, the former deputy governor of RBI who was asked to speak to the young minds on the very relevant topic "Demonetization, what next?"

## INTERNATIONAL FACULTY INTERACTIONS

### **CHANGING WORLD ORDER: IS WESTERN DECLINE INEVITABLE AND WILL DEVELOPING ECONOMIES SHAPE THE 21ST CENTURY INSTITUTIONALISM?**

Discussion on different crises were held and continued with the notion that trade is a good thing and for a smooth and efficient trade worldwide, there is WTO. Understanding of different trade barriers and structural reforms taken to improve world trade was given and there was special remark on need of global governance.



### **FINANCIAL MARKET STABILITY & ECONOMIC GROWTH**

The interaction discussed the importance of ICT in the financial market by the resource person Dr. Sheri Markos on the topics role of financial sector in Global recession of 2007-08, shadow banking, misleading measurement of risk, use of Simulation method and network method to analyze the present market situation and systemic risk management.

# GUEST LECTURES

## THE NUANCES OF BANKING

On January 11 2018, Department of Economics organized a guest lecture on 'The Nuances of Banking'. Teachers and students were guided by an expert resource person Mr. Renil Raj, Manager at Indian Overseas Bank.



## MONETARY POLICY DYNAMICS IN THE RECENT ECONOMIC ENVIRONMENT

On 19th January, Department of Economics organized a Guest Lecture on "Monetary Policy Dynamics in the Recent Economic Environment". The Resource person of the session was Dr. M Seenuvasan, Assistant Advisor, Department of Economics & Policy Research, RBI, Bengaluru.



## ONLINE TRADING

A guest lecture on 'Online Trading' was organized on 20th February 2018 for the students of MA Economics. Teachers and students were guided by an expert resource person Mr. Sunil Nayak, Cluster Manager, Karvy Commodities Ltd.

## CLASSICAL ECONOMICS - HISTORY, THEORY & POLICY

A guest lecture was conducted on 5<sup>th</sup> July 2018 by Alex M. Thomas who demystified the classical economics with a discussion on the major ideas about Classical, Marginal, Keynesian, Marxian and Behavioral school with lucid examples. Lecture emphasized on the work of Sraffa and Kalecki.



# STUDENT COLLOQUIUMS



On August 26, 2017 as an academic participation of students, a group discussion was organized by PG students of economics department on demonetization.

An article review was conducted on the 10th of January, 2018 on Empirical study on relationship between health expenditure and health aspects of HDI, Liberalization and general working condition, A study of fish processing industry in Kerala, Public expenditure and economic growth, Income diversification: a study on Indian banking system and General evolution of crypto currency in India and world.

There was a discussion on the financial crises of 2008, OPEC crises and Greece crises on 31<sup>st</sup> January.



A Group Discussion was held on 6<sup>th</sup> of July, 2018 where students discussed about the current economic status of the Russian Economy, accessed the stagnant sector and how the World Cup will reinvigorate Russia's stagnating sectors of the economy and whether this boost will remain for a short period or permanent.

Department of economics conducted a debate on the 24th of July, 2018 on whether India is on the right track of planning or not.

On 28th August 2018, the students of MA Economics played the role of Indian economic reformers and their economic reforms and its impact on the economy.



# STUDENT SEMINAR SERIES



Ms. Pemchon and Ms. Niloto presented the seminar on balanced regional development in India.



Mr. Sunon and Hemavathi handled the seminar on Role of RBI and its functions.



Ms. Susana and Mr. Shalu addressed the topic based on the application of statistics in economics.



Ms. Gayathri and Ms. Deepa Das addressed the topic of responsibilities of Commercial Banks in India.



Seminar Series started on 25<sup>th</sup> July. Ms. Deepa das and Ms. Gayathri addressed the students on the topic based on the Agriculture markets and Irrigation System.

Second session was conducted by Mr. Shalu K.S and MS. Pemchon on 26th July on Forex rate and Forex market.



Mr. Sunon and Ms. Niloto handled the 3rd session of seminar on Fixed and Flexible exchange rate and Free trade vs. protectionism.

Ms. Hemavathi V and Ms. Susanna presented the seminar on Conventional and non-conventional energy resources and Unemployment.

# FESTS

## ECONOMIA



Economia is a One Day Intra Collegiate Economics fest which proactively looks into the impact of current and emerging economic policies in ways that advance understanding of the same and critically analyzing their effectiveness. A theme oriented fest; the theme for Economia 2016-17 was "The recent economic initiatives for India's growth". It was held on the 2<sup>nd</sup> of March 2017 with the key events Quiz, Debate, Essay writing and Model making / Poster competitions. The Chief Guest for the Inauguration was Mr Anadi Charan Sahu, General Manager & Regional Head, SIDBI and the Guest of Honour for the Valedictory session was Dr Malini Lakshminarayan Tantri from ISEC.



Economia 2017-18 was presided by Mr. V. Krishnamurthy, Former chief of Bureau, The Hindu, and by Prof. Narayanan V, Strategy Consultant, SIBSTC. The events conducted were quiz with the rounds namely Census Round, Logo Round, Audio and Visuals Round and Rapid Fire Round. Debate was conducted on the topics Make in India, Digital India, Demonetization Impacts and Agricultural Crisis etc. The other events conducted were poster making and case study.



The theme for Economia 2018-19 was 'The Great Transformation of the Indian economy'. The chief guest for the fest was Mr. Ashutosh Tripathy, Vice President and Technology Leader, Societe Generale on "Startup Eco- System". The events conducted were case study, investigation, quiz and debate. Rev.Fr. Josekutty P.D was the chief guest of the valedictory function. 182 under-grad students and 14 post-grad students were part of the fest.

Event	Name of the Winners	Class	Prize
Quiz	Dharshan Devashis Kharel Vishal Yadav	I BA JEE	I
	Nirmal R. S Vinayak S Chandraraj	V BA HEP	II
	Christo Thomas Sheryl Riya Thomas	III BA HEP	III
Debate	Monica Jerusha	V BA HEP	I
	Dheeraj Chandra B.U	III BA HEP	II
	Sherly Riya Thomas	III BA HEP	III
Investigation	Jelena C.D Kapsuanthang H	III & V BA HEP	I
	Pooja P.Patil Tesma Jomin	I & III BA HEP	II
	Ashwanth Vishwanath Dinesh Reddy K.	I BA HEP	III
Case Study	Dheeraj Chandra B.U Ashita Anna john	III BA HEP	I
	Deepthi N Pooja P.Patil	I BA HEP	II
	Asawali shaik Simran Kamson	III BA HEP	III



Case Study



Quiz



Investigation



Debate



Case study



Quiz



Investigation



Debate

## INDUSTRIAL VISITS



The Industrial Visit to ISEC (INSTITUTE FOR SOCIAL AND ECONOMIC CHANGE) was held on 5th January 2018. The morning session was taken by Mr. B.B. Chand and the afternoon session was taken by the General Manager of SIDBI, Mr. Anadi Sahu. The students also had a great opportunity to visit V.K.R.V Rao library.

The School of Economics, Kristu Jayanti College believes in the holistic development of the student community that is apart from classrooms teaching, students also need an additional interactive approach to learn vital concepts & strategies. Hence from its inception, the Department has liaison with premier institutions like **Reserve Bank of India, Indian Economic Association, Institute of Social & Economic Change, National bank for Agriculture & Rural Development, Small Industries Development Bank of India, Southern India Banks' Staff Training College, Karnataka Economic Federation, Indian Overseas Bank, South Indian Bank and Karvy Commodities Ltd** (to name a few).

The Students MA Economics visited the NABARD Karnataka Regional Office on 21<sup>st</sup> August, 2018. The resource persons were Mr. Nirmal Kumar, Assistant General Manager, Mr. Sudarshan, Consultancy Officer, Mr. Uday Bhaskar, and Mr. A.V Joshi.







# SCHOOL OF ECONOMICS– Faculty Profile



*Rev. Fr. Josekutty P.D  
(Principal)*



*Rev. Fr. Augustine George  
(Vice Principal)*



*Dr. Aloysius Edward J  
Dean, Faculty of Commerce & Management*



*Dr. Neeta Dwivedi  
Coordinator & Professor, Department of Economics*





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An Institution managed by CMI Fathers

## Kristu Jayanti School of Management

**MBA | MBA International Finance**  
(HR, Finance, Marketing, Business Intelligence & Analytics)

## Kristu Jayanti College of Law

**B.A., LL.B. | B.B.A., LL.B. | B.Com., LL.B.**  
(5 year Integrated Programme)

## Kristu Jayanti College (Arts, Commerce & Science)

### FACULTY OF HUMANITIES

**MSW** Master of Social Work | **M.Sc.** Psychology | **M.Sc.** Psychological Counselling  
**MA** English Literature | **MA** Journalism & Mass Communication | **BA** Journalism,  
Psychology, Computer Science | **BA** Journalism, Political Science, English Literature  
**BA** Journalism, Psychology, English Literature | **BA** History, Economics, Political Science  
**BA** History, Tourism, Journalism | **BA** Journalism, Economics, English Literature  
**BA** Economics, Political Science, Sociology | **Research Centre - Social Work, Psychology**

### FACULTY OF COMMERCE & MANAGEMENT

**M.Com.** Master of Commerce | **M.Com.** Financial Analysis (FA) | **M.Com. FA** CGMA  
Integrated | **MA** Economics | **BBA** Bachelor of Business Administration | **BBA** CGMA  
Integrated | **BBA** Business Analytics | **BBA** Aviation Management | **B.Com.** Bachelor of  
Commerce | **B.Com.** Professional | **B.Com.** ACCA Integrated | **B.Com.** Tourism | **B.Com.**  
Business Analytics | **B.Com.** Honours | **B.Com.** Logistics & Supply Chain Management  
**1 Year PG Diploma for Working Executives** (Marketing Management | Human Resource Management  
| Business Administration) | **Research Centre - Commerce**

### FACULTY OF SCIENCES

**MCA** Master of Computer Applications | **M.Sc.** Computer Science | **M.Sc.** Biotechnology  
**M.Sc.** Microbiology | **BCA** Bachelor of Computer Applications | **BCA** in Analytics | **B.Sc.**  
Computer Science, Mathematics, Electronics | **B.Sc.** Computer Science, Mathematics,  
Statistics | **B.Sc.** Biotechnology, Biochemistry, Genetics | **B.Sc.** Microbiology, Biochemistry,  
Genetics | **B.Sc.** Physics, Mathematics, Computer Science  
**B.Sc.** Physics, Mathematics, Electronics  
**Research Centre - Biotechnology**

## Kristu Jayanti College, (Autonomous)

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