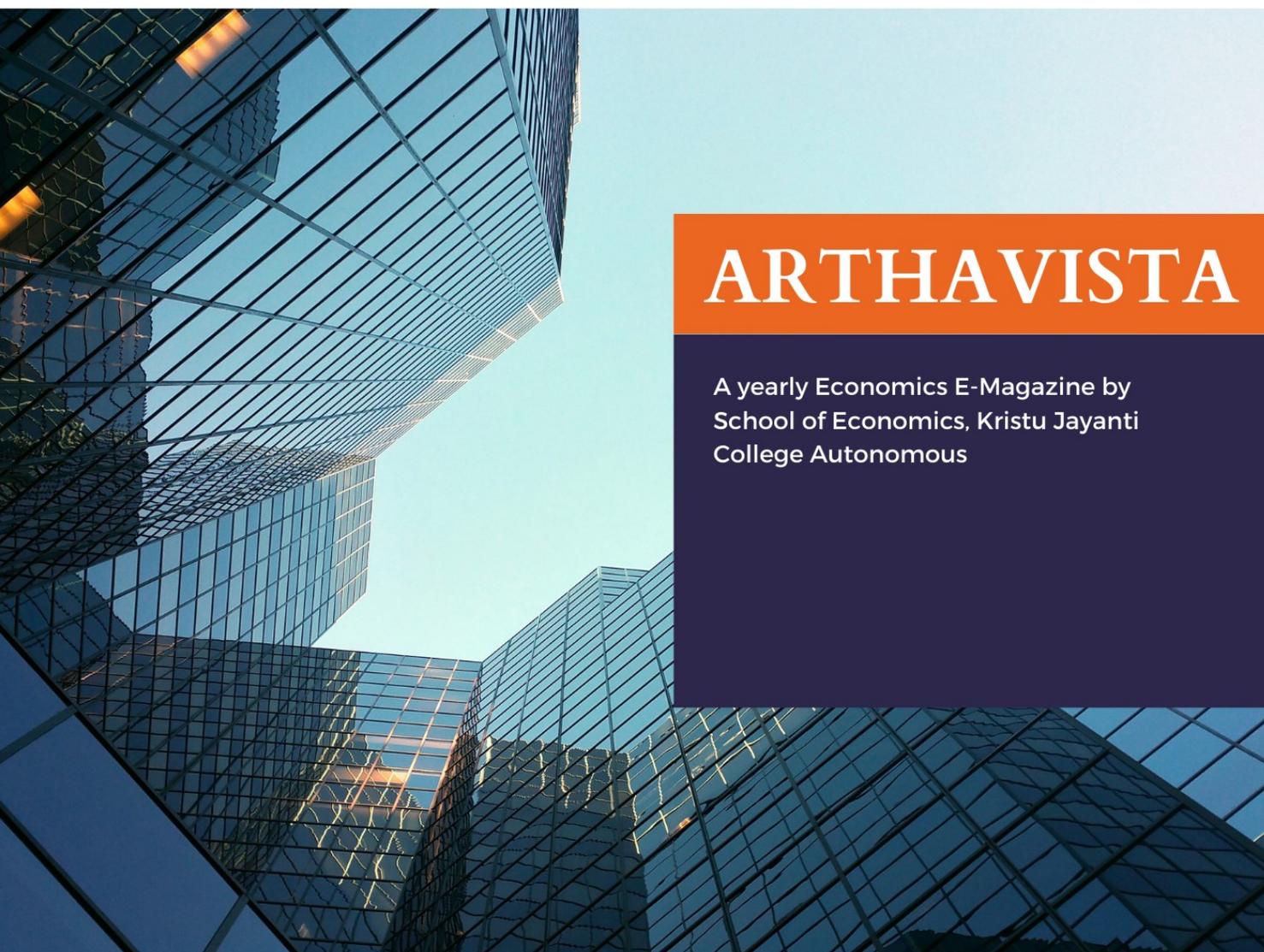


Vol. 2, 2020-2021

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# ARTHAVISTA

==== School of Economics ====

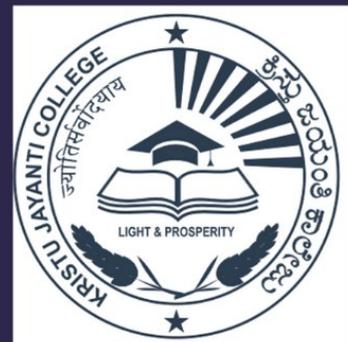


## ARTHAVISTA

A yearly Economics E-Magazine by  
School of Economics, Kristu Jayanti  
College Autonomous

### SCHOOL OF ECONOMICS

Kristu Jayanti College Autonomous  
K Narayanapura  
Kothanur Post, Bengaluru, 560077  
India



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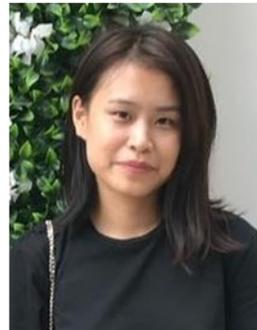
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### **Arthavista**

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# STRENGTHENING THE CORE



## **Rev. Fr Augustine George (Principal)**

It gives me great happiness to write the prologue for the second edition of the Newsletter of the Department of Economics “ARTHAVISTA” Volume 2. At the outset, I would like to congratulate the editorial board for bringing out such a wonderful Newsletter.

The Department of Economics has grown in line with College Mission of providing not only quality education but also nurturing values and civic responsibilities of students. This newsletter echoes its academic as well as extra-curricular proficiency and achievements over past year. I am glad to see the enthusiastic participation of students in the Department activities and the tireless efforts of faculty members to empower students with knowledge as well as skills and character development for future leadership roles. Wishing success in all endeavours of the department.

## NURTURING HOLISTIC EXCELLENCE

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Department of Economics, Kristu Jayanti College nurtures the budding economists using holistic approach of imparting education through transformative and innovative ways that equips them to be able to analyse a situation in the most logical way. It inculcates human values and professional ethics in the students to deliver significant economic and social impact. In order to make our students strong in terms of their foundation and application. Department of Economics regularly conducts co-curricular and extracurricular activities which encompass seminars, guest lectures, conferences, fest and many more. ARTHAVISTA Vol 2, the Magazine gives a glimpse of the activities conducted by the Department of Economics. I wholeheartedly appreciate the efforts of the creative team and wish all the best in future endeavours.



Dr Aloysius Edward J  
Dean. Commerce & Management



## DEVELOPING ABILITIES, BUILDING DREAMS

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Dr Vinodha Devi Coordinator  
Department of Economics

I am extremely ecstatic to meet you through ARTHAVISTA. The denizens of the Department of economics at Kristu Jayanti College have excelled in every imitative undertaken and have stood together in facing the challenges of quality education, education that aims to make students passionately curious of things around for their holistic development. It's been a pleasure to be a part of the team that strives to usher in the best of growth in students, working simultaneously in creating memories that would be nostalgic enough to make them re-traverse the path once trodden long before, with pride, emotion and glamour. We intend to publish articles written by different stakeholders in future editions. I am sure that the Department will have an unstoppable growth in the years to come and serve many more in society. I extend my gratitude to the Management & Dean for giving support and encouragement in this endeavor.

My heartfelt thanks go to all the staff and students of the Department for the hard work they have put in for Arthavista. I truly hope that the pages that follow will make an interesting read. Happy reading

## DEPARTMENT OF ECONOMICS

Department of Economics provides wide opportunities to students to enhance their knowledge in many ways as to how individuals, societies, businesses and governments allocate their scarce resources with the aim of reaching “The Pareto Optimality”. The Department nurtures students with strong background in Micro and Macro Economic Theories, International Financial Institutions, Indian Economy and also application based knowledge using Statistical and Econometrics techniques. The complementary study of econometrics enables the student to develop analytical skills. Department of Economics offers BA (Economics, History and Political science) for Under Graduation and MA Economics for Post-Graduation.

### VISION

To be a value-driven School of Economics at the National and International level by creating strong ethical, technical and social sensitive for public and private sectors, through the delivery of highest quality of instruction, research and extension.

### MISSION

To provide a cordial and healthy study and work ambience for both students and faculty for holistic development.

To apply knowledge in interdisciplinary environment with consideration for economic aspects of nation building

To pursue applied research and disseminate knowledge in society.

To create professionals pos-



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## NATIONAL CONFERENCES

The Department of Economics organized the 3rd National Conference on the theme Indian Economy towards Industrial Revolution 4.0 on 13 December 2019. A total of three Keynote and one Plenary Session were conducted. The Inauguration and the first Keynote were taken by Mr. T. R. Parasuraman, Deputy Managing Director and Member of the Board, Toyota Industries Engine Pvt Ltd., Bengaluru, Karnataka. He spoke on the topic Challenges of Industry 4.0: Implementation and Employment Generation. The second Keynote Session was taken by Mr. Amit Das Gupta, President, Kaalp Consulting, Bengaluru, Karnataka, who gave his insights on the Challenges and Prospects of IT Industry in Industry 4.0. The third Keynote Session was handled by Mr. Rayner H Ephraim, Chief Manager of South Indian Bank, Tirupur Overseas Branch, Tamil Nadu on the topic of Banking Sector Reforms in Industry 4.0. A total of 14 papers were presented during the Plenary Session which was chaired by Dr. Sivasubramanian K and Dr. Raju V.



The Valedictory Session was taken over by Dr. Sheetal Bharat, Assistant Professor, Bengaluru Dr. Ambedkar School of Economics, Bengaluru. She spoke on the topic Impact of Globalization and Industrial Policies on Economic Development.





Changing Economic Models and Trends in The Post Covid-19 World on 16 October 2020. A total of three Keynote and two Plenary Sessions were conducted. The Inauguration and the first Keynote Session was addressed by Dr, Davinder Kumar Madan, Secretary, Indian Economic Association and Head, School of Social Sciences, Punjab University, Punjab. He spoke on the topic Impact of Covid-19 on World Economy. The second Keynote Session was presided by Dr. Doris Padmini Selvaratnam, Head of Industry, Alumni and Community Partnerships Office and Faculty of Economics and Management, University Kebangsaan, Malaysia, who spoke on the Impact of Covid-19 towards Community Development and Informal Sector. Dr. P. Arunachalam, Professor and Head of Department of Applied Economics, Cochin University of Science and Technology, Kerala took over the third Keynote Session and spoke on Covid-19 and the Economy: Revival Strategies for India Post – Pandemic. A total of 19 papers were presented during the two Plenary Session which were chaired by Dr. Sivasubramanian K and Dr. Raju V



## WORKSHOP

The Department of Economics, organized a National Level Workshop on Applied Econometrics on 24th and 25th of February 2020. Dr. Jyothi Manoj and Dr. Justin Nelson Michael were the resource persons for the Workshop. Fr. Lijo P. Thomas was the Chief Guest for the Inaugural session and he encouraged the participants to make full use of the Workshop. The participants were taught the concepts in a practical, hands-on approach through an open-source statistical package, Gretl. It was a great opportunity for academicians, research scholars and students alike as they gained valuable skills.



## Value Added Course

A Value-Added Course on 'Indian Patent Rights' was conducted for the students of 2nd year MA Economics from 3 August 2020 to 14 August 2020. Aimed at equipping students with decision making, analytical and reasoning skills, the students were taught about key topics like International Property Rights, Market Structure Patent Specifications, Trade Marks and Designs, and International Treaties, PCT and National Phase Applications. These areas were taught by the faculty members of the Department of Economics.



## INDUSTRIAL VISITS

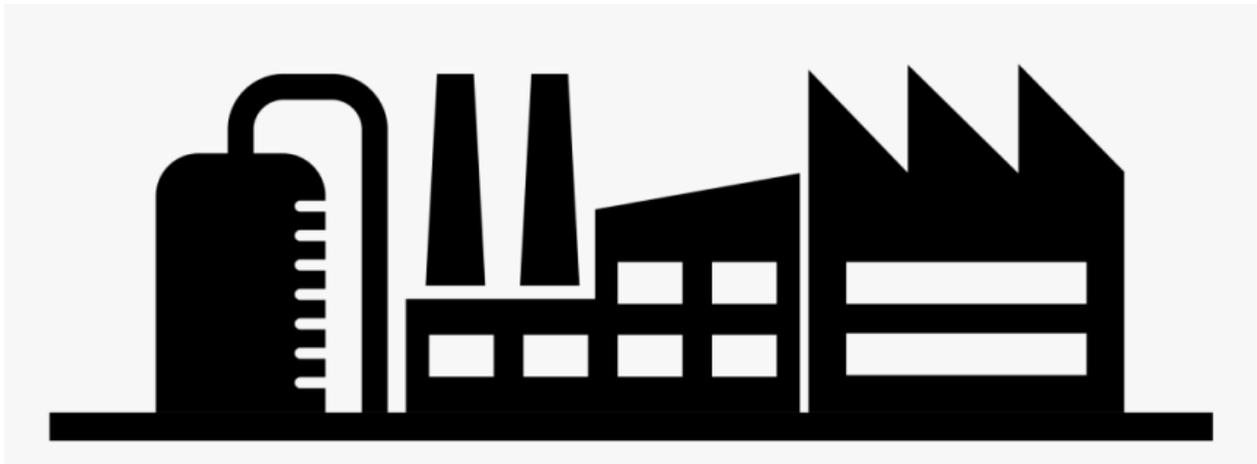
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The Three days industrial tour to Hyderabad from 28 September to 2 October was organized by Department of Economics which was accompanied by III M. Com, III M. Com Fa & III Ma Economics with 81 students and 3 faculty members. The places visited by our students are Salar Jung Museum, Charminar, Ramoji Film City, Hussain Sagar Lake, Lumbini Park etc. The students along with the faculty members have also visited one of the reputed industries J.K Fenner (India) Limited for acquiring practical knowledge and exposures on various functional areas of the industry.



The Industrial Visit to the industry Power One Micro Systems Pvt. in Peeniya Industrial Area Bangalore, took place on 25 January 2020. It was one of the companies dealing with renewable energy resource, solar energy. The students were exposed to industrial environment, the working and assembling of UPS systems, and the use of solar inverters. It was a useful practical learning tour for the students.

Institute for Social and Economic Change (ISEC)





The Industrial Visit to ISEC (Institute for Social and Economic Change) was held on 20th February 2020. The students had an interaction with Dr. Kalil Shaha, faculty of ISEC on which he spoke about the functions and objectives of the institute. The students were given an opportunity to visit the V.K.R.V. library



## SOCIAL OUTREACH PROGRAMME

The College provided an opportunity for the students to gain practical skills and to be exposed to rural areas. The MA economics students along with M.co and M com FA explored the village Doddahullur on the 7th and 8th of February. Activities like games and life skill classes for the school students were conducted .The students who went the for survey got the details of socio- economic conditions of the villagers and concluded that the value of land in village has increased considerably leading to better standard of living of the village people.



The student of Department Economics visited the Orphanage home as part of social outreach programme along with four faculty members.



A community Engagement Programme Orphanage was organized by the Department of Economics. The students of MA Economics took charge of all the activities and participated with great joy along with the children. It was a fruitful day reminding all the students about social responsibility.



The students of MA economics went for the Rural Exposure Programme was organized by the department of commerce PG and economics for two days from 11th February to 12 February 2020 at Kannamangla Village, Daddaballapur Taluk, Karnataka with an objective to create a platform for the students to understand and analyse the Rural Social System.



## STUDENT LECTURE SERIES



II Year MA Student Miss. Liya Mariya Thomas, Presented the union budget 2020-21 expectations and reality survey report to BA students



Mr. Sagar presented the analysis of positive aspects of union budget 2020-21 to BA students

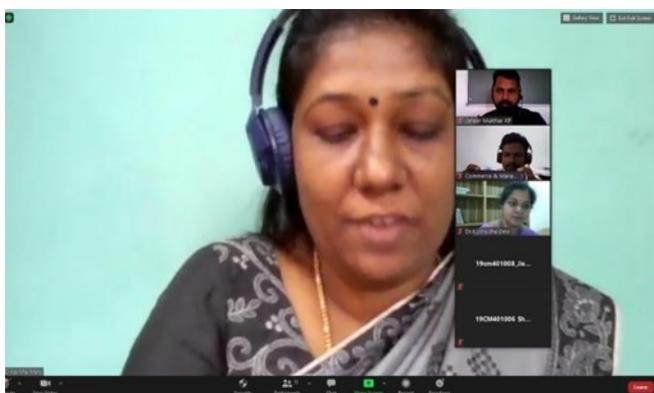


II MA student Mr. Boris Khaidem presented the analysis of negative aspects of union budget 2020-21

## EXPERT TALK & WEBINAR

### Intellectual Property Rights & Indian Pharmaceutical Industry: The Key Challenges

The Department of Economics organized an online expert talk on the topic “Intellectual Property Rights & Indian Pharmaceutical Industry: The Key Challenges”, on 12th February 2020. The Resource person was Dr. T. Purushoth Prabhu, Professor & HOD, C. L. Baid Metha College of Pharmacy, Chennai. To familiarize with intellectual property rights and its significance on pharmaceutical industry in India.

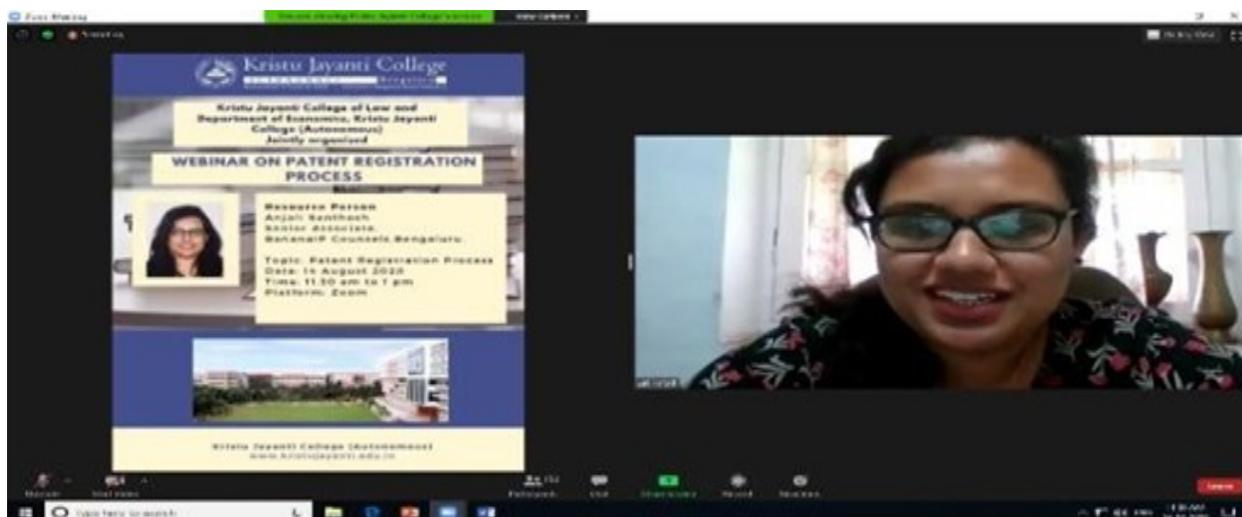


### The Gender Gap in Employment: What's Holding Women Back?

The Department of Economics organized a guest lecture on the topic “The gender gap in employment: What’s holding women back?” on 31st August 2020. The resource person Dr. Kavitha Mary spoke about the “The gender gap in employment, which would arise due to the factors pulling women back-in and not to participate in employment than that of man.

### Patent Registration Process

The Department of Economics and the Department of Law, Kristu Jayanti College (Autonomous) jointly organized an online guest lecture on the topic “Patent Registration Process”, on 14th August 2020. The resource person was Ms. Anjali Suresh, Senior Associate, Banana IP Counsels, Bengaluru.



## Intellectual Property Rights & Indian Pharmaceutical Industry: The Key Challenges

On 12 Aug, 2020 Department of economics organised an online expert talk on the topic: “Intellectual Property Rights & Indian Pharmaceutical Industry: The Key Challenges”. The Resource person was Dr.T. Purushoth Prabhu, Professor & HOD, C.L. Baid Metha College Pharmacy, Chennai. He emphasized the significance of IPR in Indian Pharmaceutical Industry and explained that patents provide pharmaceutical companies exclusive rights to market drugs and prevent others to manufacture, sell, and make these drugs for a period of 20 years. Expert talk enriched and enlightened the knowledge of M.A Economics students about the significance of IPR especially in Pharmaceutical industry.



## An Impact of New Monetary Policy on the Banking Sector

A guest lecture on ‘An Impact of New Monetary Policy on Banking Sector’ was conducted on 17 August 2019. The resource person was Mr. S. S Ramani, Consultant, Institute of Manipal Academy, who started by providing a general overview of the monetary policy. He explained how RBI aims to bring about flexibility and a more diversified competitive environment through the new monetary policy. He also focused his talks on the impact of the new monetary policy on the Indian economy.



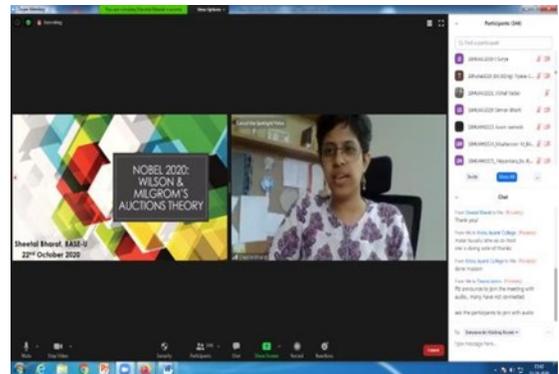
### **Yoga to Boost Immune System: Self-Care During Pandemic**

The Department of Economics, Kristu Jayanti College (Autonomous) organized an online Yoga Session on the eve of Fit India Movement on 29th August 2020. The title of the session was “Yoga to boost Immune System: Self-care during Pandemic”. The Yoga Instructor was Ms. Tejaswi V who was a professional Yoga trainer and cofounder of FitNCalm, a Bangalore based start-up.



### **Contributions of Nobel Prize Winners in Economics 2020 (Auction Theory)**

The Department of Economics organized a guest lecture on the topic “Contributions of Nobel prize winners in Economics 2020 (Auction Theory)”, on 22nd October 2020. The Resource person was Dr. Sheetal Bharat. She talked about the contributions of Nobel Prize winners in Economics, Professor Paul R Milogram and Professor Robert B Wilson for their invention and improvements of auction theory with new auction formats.



### **Nobel Laureate Prof. Amartya Sen-Humane Face of Economics**

The Department of Economics organized a guest lecture on the topic “Nobel Laureate Prof. Amartya Sen-Humane Face of Economics”, on 3rd November 2020. The Resource person was Dr. Alex M Thomas, Assistant Professor, Azim Premji University, Bangalore.



### **Agriculture and Non- agricultural commodity trading in Indian commodity Derivatives Market**

The Department of Economics organized a guest lecture on the topic “Agriculture and Non-agricultural commodity trading in Indian commodity Derivatives Market”, on 01st October 2020. The Resource person was Professor M T Shihabudheen, Assistant Professor, Farooq College, Calicut, Kerala.



### **The Farm Bill 2020-Reflections**

The Department of Economics organized a guest lecture on the topic “The Farm Bill 2020-Reflections”, on 20th November 2020. The Resource person was Dr. N. Lalitha, from Gujarat Institute of Development Research



### **The Role of Data Science in Economic Analysis**

The Department of Economics organized a guest lecture on “THE ROLE OF DATA SCIENCE IN ECONOMIC ANALYSIS”. The resource person was Mr. Shyam Krishnamurthy, Founder, Interview portal.

## Keynes Work and His Contemporary Relevance

The Department of Economics organized a Guest Lecture on 3rd February 2020, on the topic “Keynes and his Contemporary Relevance”. Mr. Alex M Thomas was invited from Azim Premji University, Bengaluru to deliver and discuss about John Maynard Keynes work and his contemporary relevance.



## Expert talk on Union Budget 2020

The Department of Economics and Department of Commerce (PG), Kristu Jayanti College Autonomous organized an expert talk on Union Budget 2020 on 3rd February 2020. The resource person was Mr. Sandeep Jhunjunwala, Director- Tax, Bengaluru.





### **Application of Statistics in Corporate Decision Making**

The Department of Economics, Kristu Jayanti College, has organized a guest lecture on the topic "Application of Statistics in Corporate Decision Making" on 15th February 2020. The resource person was Mr. Rohit Punnoose, Director, Data Science and Analytics, from Target India Bengaluru.

### **Women in Labour Market**

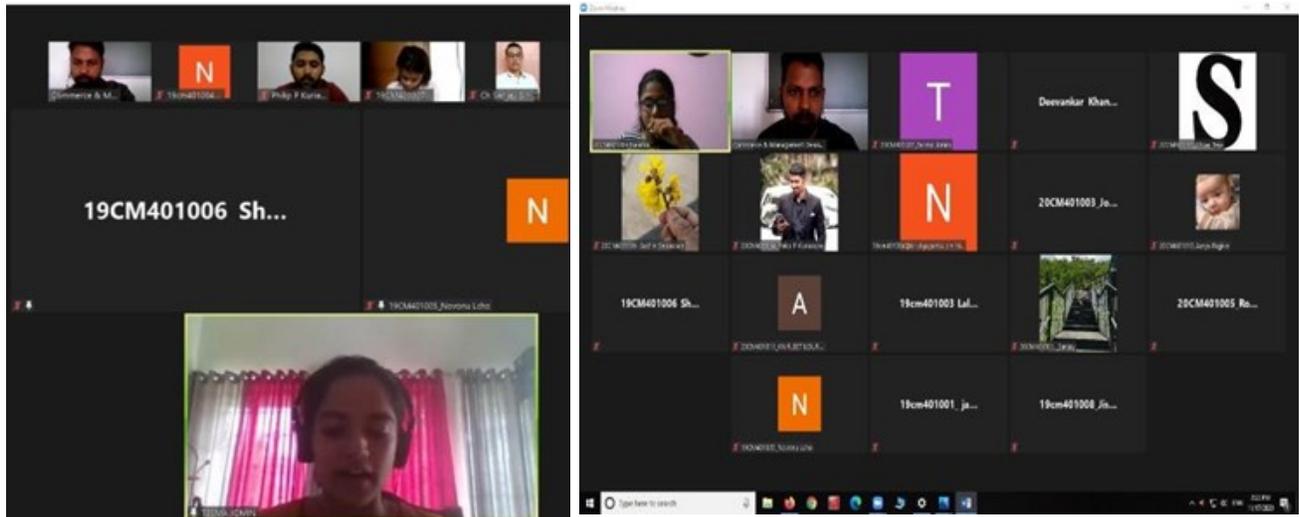
The Department of Economics organized a guest lecture on the topic "Women in Labour Market" on 26 the February 2020. The Resource person was Dr. Channama Kambara, Assistant Professor, Institute of Social and Economic Change, Bengaluru.



## STUDENT COLLOQUIUM

### Rise of Gig Economy: Freedom or Sacrifice

The Department of Economics organized a club activity on the topic Farm bill “Rise of Gig Economy” Freedom or Sacrifice, on 9th October 2020. The Faculty member was Prof. Jaheer Mukhtar, Assistant Professor, Department of Economics, Kristu Jayanti College (Autonomous), Bengaluru.



### Student's colloquium on Onion Price Hike

The debate was conducted on the topic “Onion Price Hike”. The moderator for the debate was Dr. Sivasubramanian, the discussion begins with a short briefing given by the moderator himself regarding the key reasons for the sudden rise in price of Onion in Indian market. It was conducted among the students of 2nd year MA Economics. Throughout the debate the participants bring out various relevant information from different dimensions.



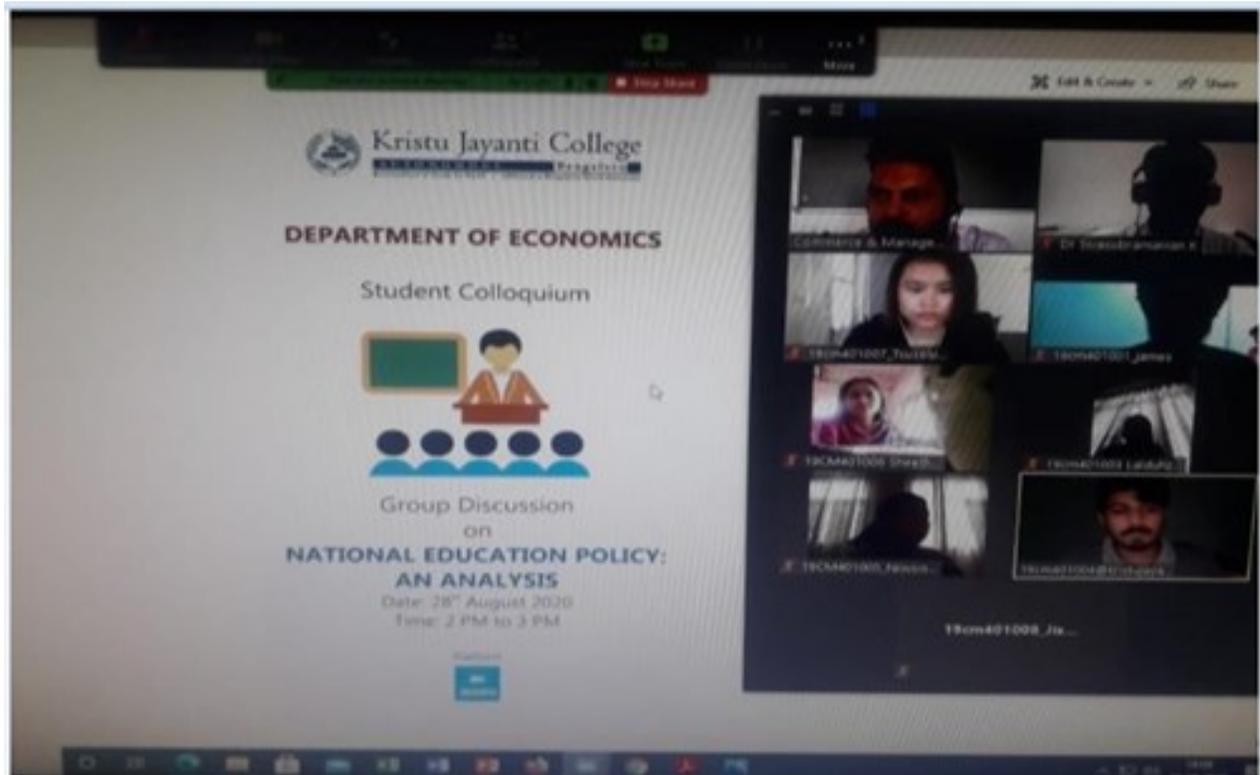
## 5 TRILLION INDIAN ECONOMY – DREAM OR REALITY

A debate on the topic of “\$ 5 TRILLION INDIAN ECONOMY – DREAM OR REALITY” was conducted on August 9th, 2019. The major points discussed in the debate were impact of demonetization and GST; Slowdown of GDP growth, global recession, jobless growth, Sick PSEs, Privatization, Stagnation of Make in India campaign and diplomacy in International Trade. This event tests the confidence and in-depth knowledge of PG students on the recent economics topics.



## National Education Policy - An Analysis

The Department of Economics organized a student colloquium on the topic “New Education Policy: An analysis” on 28th August 2020. The moderator divided the students into two groups and conducted a panel discussion on the prescribed topic. Students participated actively and expressed their views on the new education policy 2020.



## UNION BUDGET: STUDENT PRESENTATION

### PRESENTATION OF BUDGET 2019-2020

The presentation started with the first session presented by Session I Mr. Sagar, Ms. Shalini and Ms. Liya Mariam Joseph of III Semester MA Economics. They emphasized on the positive aspects of the budget. They spoke about the fund allocations in the three sectors namely Agriculture, Manufacturing and Service Sector. They also spoke briefly about the New Education Policy and the outward orientation of the same.



Followed by this, the next session was undertaken by Mr. Suyash and Mr. Boris Khaidem of III Semester MA Economics who critically analysed the Budget and focused on presenting the budget's shortcomings. They stressed on the fact that minimal allocations have been done to promote the welfare of the citizens. Issues like environment, climate change, waste management, water crisis, unemployment etc. have been neglected.



The final session was based on a Pre-Budget Survey that the final year students conducted. The results were explained by Mr. Vijay and Ms. Achsa of III Semester MA Economics and gave their analysis as to whether the budget matched the expectations of the common people. Results were based on information collected from 202 respondents.

## BUDGET 2019-2020 LIVE STREAMING

On 5th July 2019 students of MA Economics, M. Com and M. Com F A, 96 students and faculty members attended the Budget 2019-2020 live streaming to observe and understand the budget speech of the Union Finance Minister Mrs. Nirmala Sitharaman and to discuss and debate about the pros and cons of the 2019-20 Budget. The budget was divided into two parts, in the first part it discussed about the various schemes and allocations to various sectors and in the second part dealt with financial bill contained taxation proposals etc. overall the program was beneficial for the students to enrich their knowledge.



## Student presentation: union budget 2020-21

The presentation on the topic “Union Budget 2020-2021” was conducted for 1st and 2nd year students of Commerce PG and MA Economics. Throughout the presentation the presenters brought out various relevant information from the union budget plan 2020-2021. The presenter gave more information regarding the tax reform set by the new budget which will stimulate growth, simplify the tax structure, improve ease of living and reduce litigation. Mr. Vijay Chand laid out the results of the survey conducted on the ‘Expectations of Budget 2020-21’. With 250 samples collected from the survey conducted, the result was quite unsatisfactory as the expectations of the people and the reality of the budget was vastly different. The presentation on three prominent theme of the budget, “Aspirational India”, “Economic development” and “Caring society”, where the budget stressed on providing better standards of living with access to health, education, and better jobs for all section of the society. The Presentation was concluded by a debate between two teams, the first team headed by Mr. Sagar Rajendran and Mr. James Johnson provided substantial ground on the positive aspects of the Union Budget. While the opposition team was headed by Mr. Suyash Verma & Miss. Sheethal who argued against the statement put forwarded by the other side and stand firm that ‘The budget was long on words but short on numbers.



## STUDENT ACHIEVEMENTS

ECOTHON 2019 was a two days Intercollegiate Fest, organized by the Department of Economics, JAIN (Deemed to be University), Bengaluru. Students of MA Economics participated in the Event called “Innovative Mind” a paper presentation competition. The first three prizes were secured by our department students.



Students of MA Economics Second Year have published research paper in International Journal of Advance and Innovative Research.

Student of 1st year MA Economics Ms. Tesma Jomin and 2nd year MA Economics Mr. James Johnson participated in Social Science Research Colloquium, organized by SCMS Cochin School of Business, held on 10th and 11th of December 2020. Ms. Tesma Jomin was awarded “Best Paper Award” by the panellist.

Economia 2020 is a One Day Intra Collegiate Economists Fest which proactively looks into the current situation of the global pandemic. The Theme of the fest was “ECO-VID”: An opportunity in the Pandemic”. There were four events planned for the fest to understand the opportunities available during the pandemic.



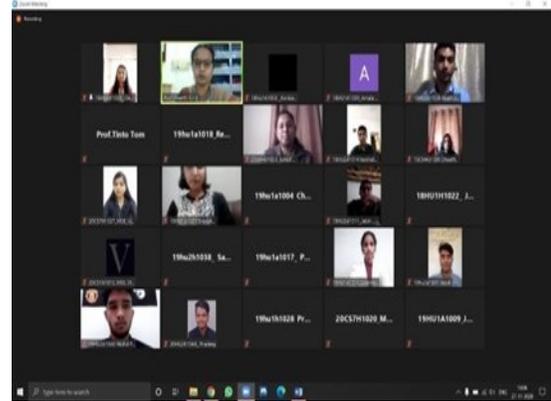
## Young Economists

Young Economists was a platform given to students to understand the formulation of policies, to make students understand the SDG goals.



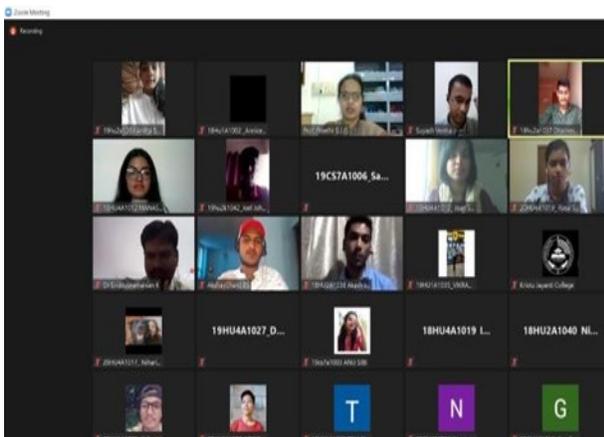
## Equilibria

A platform to develop debating skills among students.



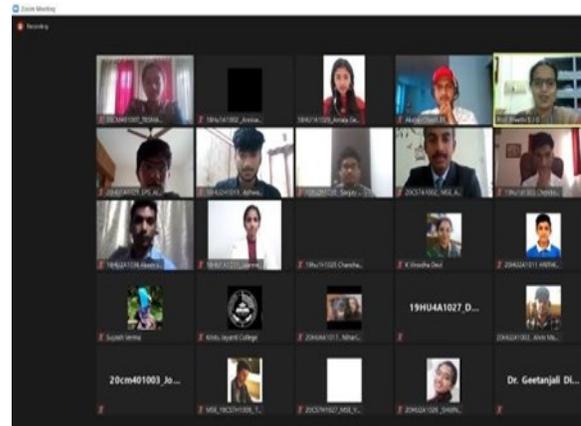
## Economic Analyst

Economic Analyst was a platform provided to students to develop their analytical skills and presentation skills. The theme of the event was “Is E-Commerce a Boon or Bane”.



## The Influencers

The last was influencers, this platform brought the creative talent of students by analysing their understanding of Economist in Economy.





# ARTHAVISTA

