SELF HELP GROUPS ROLE IN MICRO FINANCE – A SURVEY OF RECENT LITERATURES IN INDIA

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Abstract

In the development activities in India Micro Finance has evolved as a need based programme for empowerment of self help groups will leads in alleviation of poverty in the study area. Micro finance has become one of the most effective intervention for the development activities to reduce poverty. The experience across India and other countries has shows impacting the living standard of the area shows their poverty level. This paper critically reviews the various empirical studies carried out in India and it will help the researchers in the field of self help groups and micro finance. Though the literature available is very large. The review is limited to 10 major studies from carried out in India to identify the major trends. The studies indicated the development of self help groups with the help of micro finance. Will result in the development of alleviation of poverty, self employment opportunities, development of socio and economic activities.

Key Words: Self Help Groups, Micro Finance, Poverty Alleviation, Economic Development activities.

Microfinance has developed from the dark endeavours of a couple of altruistic organizations into a worldwide industry that arrives at 150–200 million customers through the parts of thousands of foundations. Microfinance has developed from only subsidizing advances to
giving investment funds, protection, medicinal services, and instruction. However numerous individuals despite everything consider it barely as microcredit. Understanding stays slim of what the business does, how it capacities and why.

Prologue to Microfinance gives a non-specialized prologue to the expansive cluster of comprehensive budgetary and non-money related administrations for the world's poor. It investigates the budgetary existences of those families, and the microfinance organizations and quickly developing industry that serve them. Written in close joint effort with understudies for undergrads, under the support of one of the US's driving undergrad programs in microfinance, it is the principal ever early on school reading material about microfinance.

**Self help groups:** A self-help group (SHG) is a group of members like 10 to 20 women or men together form a groups to startup with the new business for the development of economic and social development activities. In India there were many self-help groups though SHGs can be found in other countries, especially in South Asia and Southeast Asia. In India, most of the self help groups are linked with the financial institutions to avail the financial loans to starts their business so that the access of funds will be easy if they have links with the banks. They will collect savings from the group members and than using the pooled funds to give as a loan to the needy members. The projects gives banks give credits to the Self Help Groups against bunch ensure and the quantum of advance could be a few times the stores set by such Self Help Groups with the banks. Self Help Groups are currently an outstanding idea in India. It is unmistakably expressed that the have a job in Self Help Groups the advancement of monetary improvement of India. SHGs have now developed as development. For the most part, individuals from the SHGs are women.

**Analysis of the study**

The study were covered with the 10 review of literatures related to the Micro Finance and Self help Groups developmental activities in India.
Majority of the studies says that the positive effect of Micro Finance through Self Help Groups an development of economic, social, political and psychological empowerment increase in income and employment opportunities development of leadership qualities, enhanced participation in community activities and degree of participation in over all development of society.

Review of Literatures shows in a table.

<table>
<thead>
<tr>
<th>Sl no</th>
<th>Researchers</th>
<th>Conclusions of the study</th>
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<tbody>
<tr>
<td>01</td>
<td>Kulandaivel K. (2005):</td>
<td>In this study the Women empowerment is the important factor for the gradual growth of a nation. For this purpose the study is give the clear picture of the file of women empowerment in the rural areas. Self Help Groups promotes the economic and socio strength of weakness of the society and it tells like how they are promoting the growth of the nations.</td>
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<td>02</td>
<td>Chandramani, M. (2005)</td>
<td>This study addresses women empowerment self help groups in Tamil Nadu. This study is done with the help of primary and secondary data. With the existing norms and culture how women are taking all the challenges take into account to succeed in the development of socio and economic development and develop their well being in the nations. They are used some of the techniques like chi square and some techniques to come to an conclusion. At finally they concluded like women empowerment and its development is a great success in the development of economic and socio activities in the nations.</td>
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<td>03</td>
<td>Gupta M.L. and</td>
<td>The study is based on how the self help groups are framed ( shaki</td>
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and pragati, stitching work, involved in manufacture of murabba and pickles which were being sold successfully, conducted a study related to economic empowerment of women, a project of SHG started at Chandigarh in the year 2003. The objective of an SHG is to enable its members to learn co-operate and work in a group environment. The organized working of these SHGs has increased the income of the families involved. Most of the groups are getting loans from the financial institutions and able to pay their debts. that will shows like how credit creations are done with the help of self help groups that will leads to development of economic activities. And shows the changes in their life style.

Present the Micro Financial Institutions and Government has initiated to start savings with availability of finance in rural finance and with the help of some formal sources of funds. The MFI's have immense opportunities in the new avatar of micro credit in India. However, in the light of recent experiences, and the need for qualitative growth, we suggest that Micro Finance will manage and fully support the self help groups in the terms of financial assistance to developmental activities.

The main moto of micro finance is medium and long term financial assistant is empowerment the Self Help Groups members to enable them to generating employment opportunities to sustainable in the economy.

To the development of Social and economic activities the Self-help group are necessary to overcome exploitation, create confidence for
| (2015): | The economic self reliance of rural people. These groups are come together for a common objective and gain strength from the each other to achieve it. A group becomes the best to do the changes. With the help of micro finance assistant from the banks. |
| 08 M. Saravanan (2016) | The study is related to women empowerment through self help groups in Tamilnadu its completely based on secondary data. To develop the self-help groups are developed with the help of availing financial assistant from many financial institutions. The result ll be the development of self Help Groups is an impact on both economic and social benefits. |
| 09 Dr. B.Swarnalatha (2017) | The women empowerment was introduced during the year 1985. The study says that how the small scale business are started with the help of NGO In Karnataka. Starts with the a small group members how they are planning to pool the savings from the groups and taking loans from the financial institutions in the term of small medium and long term loans. The growth is represents the development in socially, economically, and reduction of poverty in the nations. This study was conducted with the Sample Size of 240 respondents taken from Self Help Groups. |
| 09 SK. Asha Begum (2017) | The ratio between men and women is almost 50% in the total population of the world. Their development is lower than the men. The women development in economic and political status are very low compare to men.. Women belonging to underprivileged and poorer sections, irrespective of their social strata or region no position to unravel their problems. They are dominated by economic, political, social scenario. |
| 10 Dr. M. Nandhini, Dr.M.Usha, Dr.P.Palanivelu (2017) | Poverty and unemployment are the major problems of any underdeveloped countries, to which India is no exception. In the rural area 27.1% of the population is living under poverty. The overall |
2018) unemployment rate is estimated to 7.32%. The female unemployment rate is 8.5%. The rate of growth of women unemployment in the rural area is 9.8%. In Tamil nadu to eradicate women unemployment more attractive schemes are introduced, one of which with less effort is Self Help Group, hereafter called as SHG.

**Conclusion:** In the above research articles, for the most part discoveries shows that on a normal each individual from self improvement gatherings took part in miniaturized scale money related exercises and in the wake of looking at pre and post budgetary circumstance conditions, it's improved as well as spending on essential needs likewise expanded. This exploration articles additionally called attention to the self improvement gatherings which gives a decent bank linkage program through different administrative and nongovernmental association, improved expectations for everyday comforts of individuals, expanded trust in ladies, and decrease of neediness on the loose.

References:


